

International Biotechnology Trust plc (the "Company")

Transaction in own shares

The Company announces that on 12 July 2016 it made a market purchase of 40,000 of its own Ordinary shares of 25p each, representing 0.11% of the issued share capital (excluding treasury shares). The shares were bought at 488.5p per share and the Company intends to hold these shares in treasury. These shares will only be re-issued at discounts which are less than the discounts at which the shares were bought.

Following this purchase, there are 37,872,663 Ordinary shares in issue (excluding treasury shares) and 4,170,000 Ordinary shares held in treasury.

Susan Gledhill

For and on behalf of

BNP Paribas Secretarial Services Limited

Company Secretary

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12 JULY 2016