

International Biotechnology Trust plc (the "Company")

Cancellation of Treasury Shares

In accordance with Listing Rule 12.6.4R, the Company advises that on 18 April 2012 it cancelled from treasury 400,000 Ordinary shares that had previously been bought back at a price of 153.00 pence per Ordinary share.

Following the above cancellation, the Company holds a total of 2,950,000 of its Ordinary shares in treasury and has 55,457,663 Ordinary shares in issue (excluding treasury shares).

Rhona Gregg
For and on behalf of
BNP Paribas Secretarial Services Limited
Company Secretary

Telephone: 0141 225 3009

18 APRIL 2012