

International Biotechnology Trust plc (the "Company")

Cancellation of Treasury Shares

In accordance with Listing Rule 12.6.4R, the Company advises that on 22 November 2011 it cancelled from treasury 200,000 Ordinary shares that had previously been bought back at a price of 136.25 pence per Ordinary share.

Following the above cancellation, the Company holds a total of 4,200,000 of its Ordinary shares in treasury and has 55,557,663 Ordinary shares in issue (excluding treasury shares).

Rhona Gregg
For and on behalf of
BNP Paribas Secretarial Services Limited
Company Secretary

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22 NOVEMBER 2011