

International Biotechnology Trust plc (the "Company")

Transaction in own shares

The Company announces that, on 24 June 2011, it made a market purchase of 1,000,000 of its own ordinary shares of 25p each, representing 1.75% of the issued share capital. The shares were bought at 150.5p per share and the Company intends to hold these shares in treasury. These shares will only be re-issued at discounts which are less than the discounts at which the shares were bought.

Following this purchase, there are 56,007,663 ordinary shares in issue and 4,550,000 ordinary shares held in treasury.

Rhona Gregg
For and on behalf of
BNP Paribas Secretarial Services Limited
Company Secretary

Telephone: 0141 225 3009

24 JUNE 2011