

RNS Number : 2071B
Intl. Biotechnology Trust PLC
28 February 2014

TR-1(i): NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached (ii):

INTERNATIONAL BIOTECHNOLOGY TRUST PLC

2. Reason for the notification (please place an X inside the appropriate bracket/s):

An acquisition or disposal of voting rights: (X)

An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached: ()

An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments ()

An event changing the breakdown of voting rights: ()

Other (please specify): ()

3. Full name of person(s) subject to the notification obligation (iii):

AstraZeneca UK Limited

4. Full name of shareholder(s) (if different from 3.) (iv):

5. Date of the transaction (and date on which the threshold is crossed or reached if different)(v):

26 FEBRUARY 2014

6. Date on which issuer notified:

28 FEBRUARY 2014

7. Threshold(s) that is/are crossed or reached (vi, vii):

Below 3%

8. Notified details:

A: Voting rights attached to shares ^(viii, ix)

Class/type of shares if possible using the ISIN CODE	Situation previous to the Triggering transaction ^(vi)	
	Number of shares	Number of voting Rights ^(viii)
Ordinary Shares GB0004559349	8,961,652	8,961,652

Resulting situation after the triggering transaction ^(vii)

Class/type of shares if possible using the ISIN CODE	Number of shares	Number of voting rights		% of voting rights ^(x)	
		Direct ^(xi)	Indirect ^(xii)	Direct	Indirect
Ordinary Shares GB0004559349				Below 3%	

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration Date ^(xiii)	Exercise/Conversion Period/ Date ^(xiv)	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
N/A	N/A	N/A	N/A	N/A

C: Financial Instruments with similar economic effect to Qualify

Financial Instruments ^(xv, xvi)

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Exercise date ^{xvii}	Exercise/Conversion Period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
					Nominal	Delta
N/A	N/A	NA	N/A	N/A	N/A	N/A

Total (A+B+C)

Number of voting rights % of voting rights

Below 3%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable ^(xxi):

N/A

Proxy Voting:

10. Name of the proxy holder:

N/A

11. Number of voting rights proxy holder will cease to hold:

N/A

12. Date on which proxy holder will cease to hold voting rights:

N/A

13. Additional information:

N/A

14. Contact name:

Martin Bennett

15. Contact telephone number:

020 7604 8157

Date: 28 FEBRUARY 2014