

International Biotechnology Trust plc (the "Company")

Transaction in own shares

The Company announces that today it made a market purchase of 75,000 of its own Ordinary shares of 25p each, representing 0.18% of the issued share capital. The shares were bought at 441p per share for cancellation.

Following this purchase, there are 42,292,663 Ordinary shares in issue (excluding treasury shares) and 2,720,000 Ordinary shares held in treasury.

Susan Gledhill
For and on behalf of
BNP Paribas Secretarial Services Limited
Company Secretary

Telephone: 020 7410 5971

31 DECEMBER 2014