

**International Biotechnology Trust plc** (the Company)

**Issue of Shares from Treasury**

The Company announces that on 4 February 2019 it issued 75,000 Ordinary shares from treasury at a price of 616.25 pence per Ordinary share and at a premium to the prevailing net asset value.

Following the issuance, there will be 37,697,663 Ordinary shares in issue (excluding the remaining 3,645,000 Ordinary shares held in treasury).

Susan Gledhill  
For and on behalf of  
**BNP Paribas Secretarial Services Limited**  
Company Secretary

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4 FEBRUARY 2019