

International Biotechnology Trust plc (the Company)

Issue of Shares from Treasury

The Company announces that on 14 May 2019 it issued 80,000 Ordinary shares from treasury at a price of 600.25 pence per Ordinary share and at a premium to the prevailing net asset value.

Following the issuance, there will be 38,202,663 Ordinary shares in issue (excluding the remaining 3,140,000 Ordinary shares held in treasury).

Susan Gledhill
For and on behalf of
BNP Paribas Secretarial Services Limited
Company Secretary

Telephone: 020 7410 5971

14 MAY 2019