

International Biotechnology Trust plc (the Company)

Issue of Shares from Treasury

The Company announces that on 26 April 2019 it issued 50,000 Ordinary shares from treasury at a price of 622 pence per Ordinary share and at a premium to the prevailing net asset value.

Following the issuance, there will be 37,972,663 Ordinary shares in issue (excluding the remaining 3,370,000 Ordinary shares held in treasury).

Susan Gledhill
For and on behalf of
BNP Paribas Secretarial Services Limited
Company Secretary

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26 APRIL 2019