

INTERNATIONAL BIOTECHNOLOGY TRUST PLC

Summary of Proxy Voting Totals – Annual General Meeting held on Wednesday, 12 December 2018

Resolution	FOR (inc. Discretionary)		AGAINST		WITHHELD*	TOTAL (For & Against)
	Votes Cast	Percentage %	Votes Cast	Percentage %	Votes Cast	Votes Cast
1 – Report and Accounts	11,983,484	100.00	0	0.00	5,218	11,983,484
2 – Remuneration Report	11,962,641	99.90	12,567	0.10	13,494	11,975,208
3 – Dividend Policy	11,981,325	99.99	606	0.01	6,771	11,981,931
4 – Mr John Aston	11,970,414	99.96	4,231	0.04	14,056	11,974,645
5 – Dr Véronique Bouchet	11,928,660	99.56	52,657	0.44	7,385	11,981,317
6 – Mrs Caroline Gulliver	10,723,126	89.52	1,255,778	10.48	9,797	11,978,904
7 – Mr Jim Horsburgh	11,977,934	99.94	7,642	0.06	3,126	11,985,576
8 – Auditors	10,707,175	89.37	1,273,114	10.63	8,412	11,980,289
9 – Auditors' remuneration	11,972,506	99.94	7,565	0.06	8,631	11,980,071
10 – Allot Securities	11,974,941	99.91	10,992	0.09	2,769	11,985,933
11 – Disapplication of pre-emption rights	11,960,921	99.84	19,576	0.16	8,205	11,980,497
12 – Market purchases	11,969,426	99.88	14,428	0.12	4,848	11,983,854
13 – 14 clear days' notice	11,872,414	99.07	111,580	0.93	4,708	11,983,994

Issued share capital = 37,547,663 Ordinary shares

% of issued share capital voted = 31.93%

* A vote withheld does not count as a vote in law