

INTERNATIONAL BIOTECHNOLOGY TRUST PLC

Summary of Proxy Voting Totals – Annual General Meeting held on Tuesday, 13 December 2016

Resolution	FOR (inc. Discretionary)		AGAINST		WITHHELD*	TOTAL (For & Against)
	Votes Cast	Percentage %	Votes Cast	Percentage %	Votes Cast	Votes Cast
1 – Report and Accounts	20,587,900	100.00	0	0.00	9,240	20,587,900
2 – Remuneration Report	20,569,857	99.90	20,236	0.10	7,047	20,590,093
3 – Mr Alan Clifton	18,891,448	91.76	1,696,195	8.24	9,497	20,587,643
4 – Mr Jim Horsburgh	20,586,384	99.98	4,018	0.02	6,738	20,590,402
5 – Auditors	13,916,275	99.91	12,078	0.09	6,668,787	13,928,353
6 – Auditors' remuneration	20,587,647	99.99	1,536	0.01	7,957	20,589,183
7 – Allot Securities	20,586,211	99.98	4,522	0.02	6,407	20,590,733
8 – Disapplication of pre-emption rights	20,581,070	99.93	14,135	0.07	1,935	20,595,205
9 – Market purchases	20,584,500	99.98	3,400	0.02	9,240	20,587,900
10 – 14 clear days' notice	20,533,699	99.74	54,200	0.26	9,240	20,587,899

Issued share capital = 37,547,663 Ordinary shares

% of issued share capital voted = 54.86%

* A vote withheld does not count as a vote in law