

INTERNATIONAL BIOTECHNOLOGY TRUST PLC

Summary of Proxy Voting Totals – Annual General Meeting held on Wednesday, 11 December 2019

Resolution	FOR (inc. Discretionary)		AGAINST		WITHHELD*	TOTAL (For & Against)
	Votes Cast	Percentage %	Votes Cast	Percentage %	Votes Cast	Votes Cast
1 – Report and Accounts	11,966,851	100.00	0	0.00	5,667	11,966,851
2 – Remuneration Report	11,930,177	99.83	20,425	0.17	21,916	11,950,602
3 – Dividend Policy	11,965,726	99.96	5,370	0.04	1,422	11,971,096
4 – Mr John Aston	11,938,898	99.90	12,264	0.10	21,356	11,951,162
5 – Dr Véronique Bouchet	10,650,116	89.09	1,303,699	10.91	18,703	11,953,815
6 – Mrs Caroline Gulliver	11,944,492	99.92	9,323	0.08	18,703	11,953,815
7 – Mr Jim Horsburgh	11,937,800	99.87	16,015	0.13	18,703	11,953,815
8 – Auditors	10,683,780	89.33	1,276,513	10.67	12,225	11,960,293
9 – Auditors' remuneration	11,946,476	99.94	6,799	0.06	19,243	11,953,275
10 – Continuation Vote	11,971,837	100.00	0	0.00	681	11,971,837
11 – Allot Securities	11,948,067	99.87	15,241	0.13	9,210	11,963,308
12 – Allot Securities (additional)	11,930,460	99.82	21,935	0.18	20,123	11,952,395
13 – Disapplication of pre-emption rights	11,927,740	99.74	30,710	0.26	14,068	11,958,450
14 – Disapplication of pre-emption rights (additional)	9,723,154	81.31	2,234,491	18.69	14,873	11,957,645

* A vote withheld does not count as a vote in law

15 – Market purchases	11,949,998	99.87	15,526	0.13	6,994	11,965,524
16 – 14 clear days' notice	11,783,732	98.44	186,810	1.56	1,976	11,970,542

Issued share capital = 38,557,663 Ordinary shares

% of issued share capital voted = 31.05%