

**International Biotechnology Trust plc** (the “Company”)

**Transaction in own shares**

The Company announces that on 12 February 2020 it made a market purchase of 50,000 of its own Ordinary shares of 25p each, representing 0.13% of the issued share capital (excluding treasury shares). The shares were bought at 616.395p per share and the Company intends to hold these shares in treasury.

Following this purchase, there are 38,507,663 Ordinary shares in issue (excluding treasury shares) and 2,835,000 Ordinary shares held in treasury.

Susan Gledhill  
For and on behalf of  
**BNP Paribas Secretarial Services Limited**  
Company Secretary

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12 FEBRUARY 2020