

**International Biotechnology Trust plc** (the “Company”)

**Transaction in own shares**

The Company announces that on 13 March 2020 it made a market purchase of 13,370 of its own Ordinary shares of 25p each, representing 0.03% of the issued share capital (excluding treasury shares). The shares were bought at 500p per share and the Company intends to hold these shares in treasury.

Following this purchase, there are 38,401,817 Ordinary shares in issue (excluding treasury shares) and 2,940,846 Ordinary shares held in treasury.

Susan Gledhill  
For and on behalf of  
**BNP Paribas Secretarial Services Limited**  
Company Secretary

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13 MARCH 2020